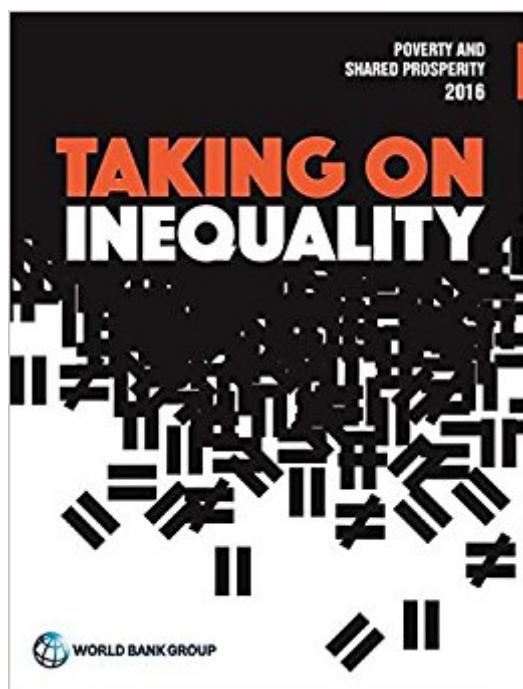


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Poverty And Shared Prosperity 2016: Taking On Inequality



Synopsis

Poverty and Shared Prosperity 2016 is the first of an annual flagship report that provides a global audience comprising development practitioners, policy makers, researchers, advocates, and citizens in general with the latest and most accurate estimates on trends in global poverty and shared prosperity. This edition documents trends in inequality and identifies recent country experiences that have been successful in reducing inequalities, provides key lessons from those experiences, and synthesizes the rigorous evidence on public policies that can shift inequality in a way that bolsters poverty reduction and shared prosperity in a sustainable manner. Specifically, the report addresses the following questions: • What is the latest evidence on the levels and evolution of extreme poverty and shared prosperity? • Which countries and regions have been more successful in terms of progress toward the twin goals and which are lagging behind? • What does the global context of lower economic growth mean for achieving the twin goals? • How can inequality reduction contribute to achieving the twin goals? • What does the evidence show concerning global and between- and within-country inequality trends? • Which interventions and countries have used the most innovative approaches to achieving the twin goals through reductions in inequality? The report makes four main contributions. First, it presents the most recent numbers on poverty, shared prosperity, and inequality. Second, it stresses the importance of inequality reduction in ending poverty and boosting shared prosperity by 2030 in a context of weaker growth. Third, it highlights the diversity of within-country inequality reduction experiences and synthesizes experiences of successful countries and policies, addressing the roots of inequality without compromising economic growth. In doing so, the report shatters some myths and sharpens our knowledge of what works in reducing inequalities. Finally, it advocates for the need to expand and improve data collection—for example, data availability, comparability, and quality—and rigorous evidence on inequality impacts in order to deliver high-quality poverty and shared prosperity monitoring.

Book Information

Series: Poverty and Shared Prosperity

Paperback: 184 pages

Publisher: World Bank Publications (October 12, 2016)

Language: English

ISBN-10: 1464809585

ISBN-13: 978-1464809583

Product Dimensions: 7.9 x 0.6 x 10.4 inches

Shipping Weight: 1.4 pounds (View shipping rates and policies)

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